

Explanation of variances – pro forma

Name of smaller authority: **Edington Parish Council**
County area (local councils and Wiltshire)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21		2021/22		Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	£				
1 Balances Brought Forward	3,724	6,674						
2 Precept or Rates and Levies	13,000	15,500	2,500	19.23%	YES			
3 Total Other Receipts	5,932	6,757	825	13.91%	NO			
4 Staff Costs	5,132	5,434	302	5.88%	NO			
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO			
6 All Other Payments	10,859	7,062	-3,798	35.00%	YES			This was largely due to Covid lockdown restrictions which prevented the PC from carrying **
7 Balances Carried Forward	6,674	16,445			NO			
8 Total Cash and Short Term Investments	6,674	16,445						
9 Total Fixed Assets plus Other Long Term Investments and	67,979	71,699	3,728	5.48%	NO			
10 Total Borrowings	0	0	0	0.00%	NO			

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**out projects such as BG and PF improvements (currently on hold), and last years expenses were higher by £940 being payment of monies donated for Tubbs Charity